

Terms and Conditions for FX Club Membership Programme Promotion ("Promotion")

1. The promotion period is from 1 January 2023 to 31 March 2023 (both dates inclusive) ("**Promotion Period**").
2. The FX Club Rewards under the Promotion ("**FX Club Rewards**") are only applicable to VIP Banking customers of Dah Sing Bank, Limited ("Bank") ("**Eligible Customers**").
3. The accumulated amount of eligible foreign exchange transactions listed in the table below ("**Eligible Foreign Exchange Transactions**") successfully conducted and executed via the relevant available channel(s) listed in the table below ("**Available Channel(s)**") by an Eligible Customer during the Promotion Period will be calculated for the purpose of determining whether the "Designated Target Amount" (as defined in clause 5 below) is reached.

Eligible Foreign Exchange Transactions	Available Channel(s)
Spot foreign exchange transactions (excluding note exchange)	<ul style="list-style-type: none"> • Branches • e-Banking / Mobile Banking • Wealth Services Managers / VIP Banking Service Hotline / Phone Banking
Scheduled FX transactions	<ul style="list-style-type: none"> • e-Banking / Mobile Banking
FX Order Watch instructions	<ul style="list-style-type: none"> • Branches • e-Banking / Mobile Banking

4. The FX Club Rewards are only applicable to spot foreign exchange transactions **successfully conducted and executed via any branches of the Bank, e-Banking, Mobile Banking, VIP Banking Service Hotline and any Wealth Services Managers of the Bank** ("**Eligible Spot Foreign Exchange Transactions**") but are not applicable to note exchange, Scheduled FX transactions and FX Order Watch instructions.
5. During the Promotion Period, once the accumulated amount of Eligible Foreign Exchange Transactions successfully conducted by an Eligible Customer reaches the designated target amounts (shown in the table below) for the relevant membership tier of the Eligible Customer under the FX Club Membership Programme of the Bank ("**Programme**") as shown in the table below ("**Designated Target Amount**"), **the Eligible Customer will be entitled to the FX Club Rewards in respect of the Eligible Spot Foreign Exchange Transactions as defined in clause 4 above from the next business day after the Designated Target Amount is reached until the end of the Promotion Period (both dates inclusive).**

Membership Tiers under the Programme	Designated Target Amount (HKD or its equivalent)
Gold Member	HKD500,000
Platinum Member	HKD2,000,000

6. If the matching and execution date of an FX Order Watch instruction is a public holiday falling on a weekday (Monday to Friday), it would still be counted to the accumulated amount of Eligible Foreign Exchange Transactions on the second business day after the matching and execution date for the purpose of determining whether the Designated Target Amount in respect of the relevant membership tier of the Eligible Customer under the Programme is reached.

7. Eligible Foreign Exchange Transactions conducted in joint-name accounts will be counted as the Eligible Foreign Exchange Transactions of the primary account holder of the joint account. Only the primary account holder is entitled to the FX Club Rewards for joint-name account. Primary account holder refers to the "Applicant" mentioned in VIP Banking Application Form or New Account(s) / Service(s) Application Form signed by the customer.
8. If the Eligible Foreign Exchange Transactions are in currency(ies) other than HK dollar, the amount will be exchanged into HK dollar based on the relevant foreign exchange rate determined by the Bank at the time of calculating the accumulated amount of Eligible Foreign Exchange Transactions for the purpose of determining whether the Designated Target Amount is reached.
9. Each Eligible Foreign Exchange Transaction conducted in cross currency will be counted once only when calculating the accumulated amount of Eligible Foreign Exchange Transactions for the purpose of determining whether the Designated Target Amount in respect of the relevant membership tier of the Eligible Customer under the Programme is reached.
10. Unless otherwise expressly stated in clause 6 above, the accumulated amount of Eligible Foreign Exchange Transactions will be automatically calculated on the next business day after the Eligible Customer has successfully conducted an Eligible Foreign Exchange Transaction. Eligible Customers can enquire the accumulated amount of Eligible Foreign Exchange Transactions via any branches of the Bank, Mobile Banking and any Wealth Services Managers of the Bank on the next business day after the completion of an Eligible Foreign Exchange Transaction.
11. The Bank reserves the right to determine the methods of calculating the accumulated amount of Eligible Foreign Exchange Transactions under the Promotion, and the mechanism for all membership tiers under the Programme.
12. If an Eligible Customer terminates his / her VIP Banking or cancels his / her VIP i-Account during the Promotion Period, he / she will be disqualified from the Promotion and his / her entitlement to the membership under the Programme / FX Club Rewards will be forfeited without further notice.
13. The membership under the Programme / FX Club Rewards are not for sale or resale and they are non-transferable and non-exchangeable for cash, other products, services or discount offers. Unless otherwise specified, the FX Club Rewards cannot be used in conjunction with other offers in relation to foreign exchange services provided by the Bank. If an Eligible Customer is entitled to the FX Club Rewards in conjunction with other promotion offer(s), the Bank reserves the right to grant the customer the entire or part of the entitled offer(s) only.
14. In case of any fraud or abuse in relation to the Promotion and / or the FX Club Rewards and / or any reversal or cancellation of any of the Eligible Foreign Exchange Transactions counted towards the determination of the Designated Target Amount, the Bank reserves the right to debit an amount equivalent to the relevant FX Club Reward(s) granted to the relevant customer(s) (if any) from his / her / their account(s) maintained with the Bank without prior notice.
15. The foreign exchange transaction executed through Dah Sing Bank US Securities Trading App will not be eligible for the FX Club Rewards and will not be included for calculating the accumulated amount of Eligible Foreign Exchange Transactions for Promotion Membership Tiers. For details, please contact the staff of Dah Sing Bank.

16. The Bank reserves the right to amend, suspend and / or terminate the Promotion and amend these Terms and Conditions without prior notice. If there are any disputes, the decision of the Bank shall be final and conclusive.
17. These Terms and Conditions shall be governed by and construed in accordance with the laws of Hong Kong Special Administration Region. Each party hereto submits to the non-exclusive jurisdiction of the courts of Hong Kong.
18. A person who is not a party to these Terms and Conditions may not enforce any of their provisions under the Contracts (Rights of Third Parties) Ordinance (Cap 623 of the Laws of Hong Kong).
19. In case of any discrepancies between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.

Risk Disclosures

Foreign Currency Trading

Foreign currency trading involves risks. Foreign currency investments are subject to exchange rate fluctuation which may provide both opportunities and risks. The fluctuation in the exchange rate of foreign currency may result in losses in the event that the customer converts the foreign currency into Hong Kong dollar or other foreign currencies. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this document. This document does not purport to identify all the risks that may be involved in the product or investments referred to in this document. Before making investment decision, investors should read and understand the offering documents of such products, including but not restricted to the risk disclosure statement and health warning.

Currency Risk Disclosure

Exchange of renminbi (RMB) to HKD or other currencies is subject to currency exchange rate fluctuation. Customers will bear the risk of RMB exchange rate fluctuations which may cause profit or loss if customer chooses to convert RMB to HKD or other currencies. RMB is currently subject to exchange controls imposed by the PRC government, the exchange rate may be easily affected by change in government policies.

These services / products are not targeted at customers in the European Union.