

## Terms and Conditions of Tax Loan

### General Terms and Conditions of Tax Loan:

- a. A Tax Loan ("**Loan**") in the amount of HKD500,000 or above is only applicable to property owners or Selected Customers of Dah Sing Bank, Limited ("**Bank**"). "**Selected Customers**" are: 1) the Bank's existing 360° Easy Payroll Services customers; or 2) the Bank's existing mortgage loan customers; or 3) the Bank's existing Dah Sing VIP Banking customers who maintain their VIP i-Account on the drawdown date; or 4) customers who apply for the Loan and become a VIP Banking customers (The average daily balance should be HKD1,000,000 or above. Average daily balance includes deposit balance of deposit accounts, latest market value of investment accounts and reference premium of life insurance accounts maintained with the Bank.) at the same time during the Promotion Period; or 5) customers of the following occupations: civil servants, airline transport pilots, Professionals, staff of selected government organizations / public organizations, full-time teachers or teachers of tertiary institutions / universities. "**Professionals**" include chartered / certified accountants, chartered architects, chartered engineers, lawyers, doctors, actuaries and chartered surveyors. The Bank reserves the final right to decide the definitions of Professionals and Selected Customers. Customers who claim to be Professionals or of the occupations set out in category (5) above are required to submit proof of professional qualification / occupation to the Bank when they apply for the Loan.
- b. The Instantly Approved Loan Amount Service is only applicable to customers who submit their applications for the Loan at the Bank's branches, through the Bank's telephone hotline, the Bank's website or Dah Sing Bank Mobile App within the following service hours and provide the Bank with the required documents and / or information upon submitting their applications:

	Service Hours of Instantly Approved Loan Amount Service			
Branch	Monday – Friday Saturday	9:00am 9:00am	– –	4:30pm; and 12:00 noon
Telephone Hotline	Monday – Friday Saturday	9:00am 9:00am	– –	10:00pm; and 5:30pm
Website / Mobile App	Monday – Saturday Sunday and Public Holiday	9:00am 12:00 noon	– –	9:00pm; and 9:00pm

No prior notice will be given if there is any change to the above service hours. The Bank may not offer the Service if customers do not provide the required documents and / or information, or if their applications for the Loan do not fulfill all of the approval requirements of the Service. Please note that the loan amount provided by the Instantly Approved Loan Amount Service offered by the Bank, if any, is for reference only and is subject to the Bank's assessment and confirmation.

- c. For the details of the service charges for the Loan, please [click here](#).
- d. Borrowers of the Loan will be bound by the Dah Sing Bank Instalment Loan Terms & Conditions, please [click here](#) for details.
- e. The Bank reserves the right to request for any documents or information deemed necessary for assessment of any loan application, reject any application, determine the approval results, terminate or amend the relevant offers or to amend these Terms and Conditions at any time without prior notice. In case of dispute, the decision of the Bank shall be final and conclusive.
- f. These Terms and Conditions shall be governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region ("Hong Kong"). Any dispute arising under these Terms and Conditions shall be subject to the non-exclusive jurisdiction of the courts of Hong Kong.
- g. A person who is not a party to these Terms and Conditions may not enforce any of the terms under the Contracts (Rights of Third Parties) Ordinance (Cap 623 of the Laws of Hong Kong).
- h. In the event of any discrepancy between the Chinese and English versions of these Terms and Conditions, the English version shall prevail.

### Promotional Terms & Conditions of Tax Loan:

- The promotion period of the Tax Loan Promotion ("**Promotion**") is valid from now until **31 March 2023** (both dates inclusive) ("**Promotion Period**").
- Customers who have successfully applied for the Tax Loan ("**Loan**") provided by Dah Sing Bank, Limited ("**Bank**") during the Promotion Period and drawdown the Loan on or before 30 April 2023 ("**Eligible Customers**"), subject to this Promotional Terms and Conditions and the relevant Terms and Conditions, may be entitled to enjoy **Offer 1: annualized percentage rate ("APR")** (as defined in Clause (8) below) **as low as 1.86%** ("**Offer 1**") (subject to Clauses (8) – (11) below), **Offer 2: "Extra Cash Reward"** ("**Offer 2**") (subject to Clauses (12) & (13) below), **Offer 3: "360° Easy Payroll Services Customer Interest Rate Offer"** ("**Offer 3**") (subject to Clauses (14) – (17) below) and / or **Offer 4: "ANA Miles Offer"** ("**Offer 4**") (subject to Clauses (18) - (29) below). Each Eligible Customer is allowed to drawdown the Loan once during the Promotion Period, and entitled to enjoy all offers herein once only for his / her application for the Loan, however, Offer 3 and Offer 4 cannot be enjoyed at the same time and an Eligible Customer can only choose one of the two offers.
- Eligible Customers who make an early settlement of the Loan during the relevant repayment period will be subject to an Early Settlement Handling Fee and accrued interest for the month in which they make such an early settlement, and will have to make full refund of all relevant cash rebate and reference value of ANA Miles Offer (if applicable, reference value of ANA Miles Offer is calculated at 1 Mile = HKD0.2) without prior notice from the Bank. The Bank reserves the right to debit the equivalent amount from the relevant customer's account without prior notice. For details of the Early Settlement Handling Fee, please [click here](#).
- All offers under this Promotion are not transferable and cannot be exchanged for cash, other products / services or any discounts.
- All offers under this Promotion are not applicable to the staff of Dah Sing Financial Group and its affiliates.
- Unless otherwise stated, all offers under this Promotion cannot be used in conjunction with other offers related to the Bank's products / services. If a customer is eligible to enjoy the offers in conjunction with other promotional offer(s), the Bank reserves the right to grant such customer all or part of the relevant offers.
- In case of any fraud, abuse, reversal or cancellation of transactions in respect of which the relevant offer(s) under this Promotion is / are awarded, the Bank reserves the right to debit the equivalent amount from the relevant customer's account without prior notice and / or take legal action in such instances to recover any outstanding amounts.

### Terms and Conditions for "APR as low as 1.86%" (Offer 1) and Extra Cash Reward (Offer 2):

- Offer 1** is only applicable to "**Selected Customers**". For the definition of "**Selected Customers**", please refer to Clause (9) below. On the assumption that a HKD2,000,000 loan amount is granted, the relevant rates applicable to the Selected Customers and other normal customers are as follows:

	Selected Customers		Normal Customers	
	6 months	12 months	6 months	12 months
Loan Tenor	6 months	12 months	6 months	12 months
Loan Amount (HKD)	2,000,000			
Monthly Flat Rate	0.09%		0.10%	
APR	1.86%	2.01%	2.07%	2.23%

APR is calculated according to the guidelines issued in respect of the Code of Banking Practice and is rounded to the nearest two decimal places and may vary for individual customers. Customers should refer to the loan confirmation letter for the relevant information. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualized rate.

- "**Selected Customers**" are: 1) the Bank's existing 360° Easy Payroll Services customers; or 2) the Bank's existing mortgage loan customers; or 3) the Bank's existing Dah Sing VIP Banking customers who maintain their VIP i-Account on the drawdown date; or 4) customers who apply for the Loan and become a Dah Sing VIP Banking customers (The average daily balance should be HKD1,000,000 or above. Average daily balance includes deposit balance of deposit accounts, latest market value of investment accounts and reference premium of life insurance accounts maintained with the Bank.) at the same time during the Promotion Period; or 5) customers of the following occupations: civil servants, airline transport pilots, Professionals, staff of selected government organizations / public

organizations, full-time teachers or teachers of tertiary institutions / universities. "Professionals" include chartered / certified accountants, chartered architects, chartered engineers, lawyers, doctors, actuaries and chartered surveyors. The Bank reserves the final right to decide the definitions of Professionals and Selected Customers. To enjoy **Offer 1**, customers who claim to be Professionals or of the occupations set out in category (5) above are required to submit proof of professional qualification / occupation to the Bank when they apply for the Loan.

10. The interest rates (including the monthly flat rates and APRs) listed in the Interest Rate Table One at the Bank's website [dahsing.com/loan/taxloan/en](http://dahsing.com/loan/taxloan/en) are applicable to designated loan amounts and are for reference only. The final approved interest rate is subject to the Bank's assessment result. The APRs as set out in the said interest rate table are calculated according to the guidelines issued in respect of the Code of Banking Practice, and are based on loan tenor of 6 months and 12 months respectively, designated loan amounts of HKD55,000, HKD300,000, HKD750,000, HKD1,500,000, and HKD2,000,000 respectively. The APRs are rounded to the nearest two decimal places and may vary for individual customers. Customers should refer to the loan confirmation letter for the relevant information.
11. The Monthly Repayment Amounts listed in the Interest Rate Table One at the Bank's website [dahsing.com/loan/taxloan/en](http://dahsing.com/loan/taxloan/en) are calculated based on 6-month and 12-month loan tenors respectively for a loan amount of HKD10,000, and are rounded to the nearest integer. The Monthly Repayment Amounts may vary for individual customers. The Monthly Repayment Amount will be debited from the relevant repayment account of the customer on the due date of each month.
12. The Bank may (but is not obliged to) provide **Offer 2** to Eligible Customers (if applicable). The extra cash reward of **Offer 2** will be issued in the form of cash coupons. Cash coupons or their redemption letters will be mailed to the relevant Eligible Customers' correspondence addresses last known to the Bank within 3 months after the relevant drawdown dates of the Loan. To enjoy **Offer 2**, the Eligible Customers' Loan and repayment accounts must be valid and with good repayment records from the loan drawdown date to the delivery date of the cash coupons or their redemption letters.
13. Cash coupons are not redeemable for cash or transferrable to other gifts, and no exchange will be allowed. The Bank is not the supplier of the cash coupons, and is not and shall not be responsible or liable for any products or services provided by the suppliers. Should there be any enquires or complaints regarding the products or services in relation to the cash coupons, customers should contact the relevant suppliers directly. The Bank reserves the right to offer an alternative gift as replacement of the cash coupons (as the case may be) without prior notice, regardless as to whether the relevant cash coupon is not available or there is any other issue. The alternative gift may not be of the same monetary value or the same category as the relevant cash coupon. In case of dispute, the decision of the Bank shall be final (as the case may be).

#### Terms and Conditions for 360° Easy Payroll Services Customer Interest Rate Offer (Offer 3):

14. Eligible Customers who fulfill the criteria as listed below ("**Eligible Payroll Account Customers**") are entitled to enjoy **Offer 3**:
  - (a) Successfully apply for the Loan during the Promotion Period with a loan tenor of 12 months, a loan amount of HKD10,000 to HKD100,000 (the maximum loan amount being 1 time of his / her tax bill amount) and drawdown of the Loan on or before 30 April 2023; **and**
  - (b) Successfully register or maintain 360° Easy Payroll Services during the Promotion Period. New payroll customers are required to successfully register for the 360° Easy Payroll Services during the Promotion Period and make an **Eligible Payroll Transaction** within 3 months after registration. For details of the promotions, the Terms and Conditions of the 360° Easy Payroll Services and the definition of an **Eligible Payroll Transaction**, please [click here](#).
15. The monthly flat rate of 0.0525% of **Offer 3** is only applicable to the Eligible Payroll Account Customers who fulfill the requirements as stated in Clause (14) above. Eligible Payroll Account Customers are required to repay the Loan according to the loan monthly flat rate approved by the Bank ("**Applicable Monthly Flat Rate**"), the same of which will be printed on their loan confirmation letters. The difference between the interest payable by the Eligible Payroll Account Customers pursuant to the **Applicable Monthly Flat Rate** and the 0.0525% Monthly Flat Rate will be credited to his / her relevant repayment account in the form of cash rebate. For example, if the loan amount of Mr. Chan's Loan is HKD75,000, the Applicable Monthly Flat Rate is 0.138% and the loan tenor is 12 months, (a) the total interest payable by him calculated based on the Applicable Monthly Flat Rate will be HKD75,000 x

0.138% = HKD104 (rounded up to integer) x 12 = HKD1,248, while (b) the total interest payable by him calculated based on the 0.0525% Monthly Flat Rate will be HKD75,000 x 0.0525% = HKD40 (rounded up to integer) x 12 = HKD480. As a result, the cash rebate for Mr. Chan under this offer will be (a) HKD1,248 – (b) HKD480 = HKD768. The cash rebate will be credited into the relevant repayment account on or before 30 June 2023. To enjoy the aforesaid cash rebate, each Eligible Payroll Account Customer's loan account, repayment account and relevant payroll account must be valid and with good repayment records before and at the time of credit of the cash rebate to such repayment account, otherwise such cash rebate will be forfeited.

16. The interest rates (including the monthly flat rates and the APRs) as listed in the Interest Rate Table Two at the Bank's website [dahsing.com/loan/taxloan/en](http://dahsing.com/loan/taxloan/en) are only applicable to the Eligible Payroll Account Customers and applicable to the designated loan amounts and are for reference only. The final approved interest rate for each Eligible Payroll Account Customers is subject to the Bank's assessment and confirmation. If a Loan with a loan amount of HKD75,000, a 12-month loan tenor and 0.138% monthly flat rate is offered to an Eligible Payroll Account Customer, the applicable APR (inclusive of the HKD768 cash rebate) is 1.18% (assuming that the Bank will credit the Cash Rebate in the 5<sup>th</sup> month after loan drawdown) and the APR excluding cash rebate is 3.10%. The APR is calculated according to the guidelines issued in respect of the Code of Banking Practice and rounded to the nearest two decimal places and may vary for individual customers. Customers should refer to their loan confirmation letters for the relevant information and such information shall prevail.
17. The Monthly Repayment Amounts listed in the Interest Rate Table Two at the Bank's website [dahsing.com/loan/taxloan/en](http://dahsing.com/loan/taxloan/en) is calculated based on a 12-month loan tenor where the Applicable Monthly Flat Rate is 0.138% on the HKD10,000 loan amount, and is rounded to the nearest integer. The example is for reference only. The Monthly Repayment Amounts may vary for individual customers. The Monthly Repayment Amount will be debited from the relevant repayment account of the Eligible Payroll Account Customers on the due date of each month.

#### Terms and conditions of the "ANA Miles Offer" ("Offer 4"):

18. Eligible Customers who fulfill either set of the criteria as listed below ("**Eligible ANA Miles Offer Customers**") are entitled to enjoy Offer 4:

Set (A):

- a) Successfully apply for the Loan during the Promotion Period with a loan tenor of 24 months, and drawdown the Loan on or before 30 April 2023; **and**
- b) Successfully apply for Dah Sing ANA World Mastercard (as a principal cardholder) with card activated on or before 31 May 2023.

OR

Set (B):

- a) Successfully apply for the Loan during the Promotion Period with a loan tenor of 24 months, and drawdown the Loan on or before 30 April 2023; **and**
- b) Successfully apply for Dah Sing ANA World Mastercard (as a principal cardholder) with card activated on or before 31 May 2023; **and**
- c) Successfully register or maintain 360° Easy Payroll Services during the Promotion Period. New payroll customers are required to successfully register for the 360° Easy Payroll Services during the Promotion Period and make an **Eligible Payroll Transaction** within 3 months after registration. For the details of the promotions, the Terms and Conditions of the 360° Easy Payroll Services and the definition of **Eligible Payroll Transaction**, please [click here](#); **and**
- d) Use the Bank's account (not applicable to FlexiMoney Overdraft facility accounts / joint-name accounts) for the Loan's disbursement and repayment.

19. Eligible ANA Miles Offer Customers are entitled to the relevant ANA miles offer according to the amount of the loan drawdown and the designated product or service as mentioned in Clause (18) above maintained by the Eligible ANA Miles Offer Customers. Details are as follows:

Set (A):

Drawdown Amount (HKD)	Successfully apply for the Loan and successfully apply for Dah Sing ANA World Mastercard		
	ANA Miles Offer	<b>Welcome Miles</b> of Dah Sing ANA World Mastercard	Total
2,000,000 or above	17,000 ANA Miles	Up to 17,000 ANA Miles	Up to 34,000 ANA Miles
1,000,000 - 1,999,999	9,000 ANA Miles		Up to 26,000 ANA Miles
500,000 - 999,999	5,000 ANA Miles		Up to 22,000 ANA Miles
100,000 - 499,999	3,000 ANA Miles		Up to 20,000 ANA Miles
10,000 - 99,999	1,000 ANA Miles		Up to 18,000 ANA Miles

Set (B):

Drawdown Amount (HKD)	Successfully apply for the Loan; and successfully apply for Dah Sing ANA World Mastercard; and successfully register or maintain 360° Easy Payroll Services; and use the Bank's account as repayment account		
	ANA Miles Offer	<b>Welcome Miles</b> of Dah Sing ANA World Mastercard	Total
2,000,000 or above	51,000 ANA Miles	Up to 17,000 ANA Miles	Up to 68,000 ANA Miles
1,000,000 - 1,999,999	34,000 ANA Miles		Up to 51,000 ANA Miles
500,000 - 999,999	17,000 ANA Miles		Up to 34,000 ANA Miles
100,000 - 499,999	8,000 ANA Miles		Up to 25,000 ANA Miles
10,000 - 99,999	2,000 ANA Miles		Up to 19,000 ANA Miles

**For the details of the offers and the related terms and conditions of the above Welcome Miles Offer of up to 17,000 ANA Miles ("Welcome Miles Offer"), please refer to Clauses (20) to (22) below and [click here](#) for the Terms and Conditions of Dah Sing ANA World Mastercard. Each Eligible ANA Miles Offer Customer can only enjoy the Welcome Miles Offer once during the Promotion Period.**

20. The Welcome Miles Offer is only applicable to new principal card applicant (i.e. an applicant who did not hold any principal or supplementary card of any card type issued by the Bank in the past 12 months) who successfully apply for and obtain approval for Dah Sing ANA World Mastercard from 30 December 2022 to 30 June 2023 (both dates inclusive) ("Eligible Credit Card Customers"). Each principal card applicant can only apply for one Dah Sing ANA World Mastercard and is entitled to the Welcome Miles Offer once only.
21. To enjoy the Welcome Miles Offer, each Eligible Credit Card Customer is required to accumulate an "Eligible Spending" (see the definition in Clause (22) below) of the following designated amount by using the Dah Sing ANA World Mastercard within the first 2 months from the date of card issuance:

Accumulated amount of Eligible Spending	Welcome Miles Offer*
HKD5,000 – below HKD10,000	4,000 miles (inclusive of 625 Basic Miles Reward)
HKD10,000 – below HKD20,000	Additional 4,000 miles (inclusive of the 625 Basic Miles Reward)
HKD20,000 or above	Additional 9,000 miles (inclusive of the 1,250 Basic Miles Reward)
<b>Total</b>	<b>17,000 Miles</b>

\*Includes the basic mileage reward of every HKD8 can redeem 1 mile.

22. "Eligible Spending" of Welcome Miles Offer includes local purchase amounts, cash advances, autopay, recurring payment amounts (e.g. Autotoll Automatic Top-up Service), designated mobile payment transactions (including Apple Pay, Google Pay™ and Samsung Pay), interest-free monthly installments, gift redemption fees (if applicable) and cheque payments (if applicable). Ineligible spending includes but is not limited to Eligible Overseas Spending (see the definition in Clause 21 in Terms and Conditions of Dah Sing ANA World Mastercard), Stocks Investment Savings Plans, Octopus

Automatic Add Value Service amounts, top-up amounts to mobile wallets (including but not limited to top-up amounts to mobile wallets (including but not limited to top-up amounts to Octopus) via any mobile payment, payment amounts in relation to adding a new Octopus on any mobile payment, mobile transfer and top-up transactions (including but not limited to PayMe and TNG, etc.), WeChat Pay, Alipay, "Happy Installment" payments, "Cash-in Plan" payments, branch cash-in payments, "Smart Choice" Balance Transfer Program payments, Cash Conversion Plan payments, bank handling fees (including but not limited to annual fees, financial charges, late fees and cash advance handling fees, etc.), "PayEasy" Bill Payment amounts, "JET Payment" amounts, casino transactions and unposted / cancelled / refunded / unauthorized / chargeback transactions. Eligible Spending of supplementary card(s) will be taken into account for this Welcome Miles Offer. Eligible Spending is calculated based on the relevant transaction date(s) and the record of the Bank. The Bank reserves the final decision on whether a transaction is eligible to be an Eligible Spending.

23. Customers must maintain a valid loan account, Dah Sing ANA World Mastercard, 360° Easy Payroll Account (if applicable) and ANA Mileage Club ("AMC") account and maintain a good repayment record in order to receive the ANA Miles Offer and the Welcome Miles Offer at the time the miles are credited. Customers should check the records of their AMC account for the status of the issuance of miles, the schedule of which is set out below:
  - a) The Welcome Miles Offer (if applicable) will be credited into the Eligible Credit Card Customers' AMC account within 6 to 8 weeks upon fulfilment of the relevant requirements as set out in Clause 21 above.
  - b) The ANA Miles Offer will be credited into the Eligible ANA Miles Offer Customers' AMC account on or before 30 September 2023.
24. The Bank will assign a new AMC account number to principal cardholders of Dah Sing ANA World Mastercard and will credit the awarded miles to the respective AMC accounts. If the principal cardholder of Dah Sing ANA World Mastercard is an existing AMC member and the correct AMC number is provided in his / her credit card application form, ANA will link up the related AMC account to his / her Dah Sing ANA World Mastercard accordingly. The name of the existing AMC account holder must be the same as that of the principal cardholder of the Dah Sing ANA World Mastercard. The AMC account and the mileage of the principal cardholder cannot be consolidated if there is any discrepancy between the name of the AMC account holder and that of the principal cardholder of the Dah Sing ANA World Mastercard. If a cardholder cancels the Dah Sing ANA World Mastercard, his / her corresponding AMC account will be cancelled simultaneously.
25. The use of the ANA miles is subject to terms and conditions of AMC. For full terms and conditions of AMC, please contact ANA at (852) 2810 7100 or visit [ana.co.jp/hk/e](http://ana.co.jp/hk/e).
26. The Bank is not the supplier of the ANA miles, the AMC account or the relevant products and services. The Bank shall not be responsible for any matter in relation to relevant product(s) or services. Any enquiry, comment or complaint about the quality of relevant product(s) or services should be directed to the relevant supplier(s).
27. Cardholders are required to keep all relevant original sales slips. In case of any disputes, the Bank reserves the right to request cardholders to submit the relevant original sales slips for inspection. All sales slips submitted to the Bank will not be returned.
28. The Bank and ANA reserve the rights to amend these terms and conditions or terminate the offer at any time without prior notice. All matters and disputes will be subjected to the final decision of the Bank and ANA.
29. Any offer mentioned herein shall be terminated immediately upon cessation of ANA's or any other participating merchant's business.

**To borrow or not to borrow? Borrow only if you can repay!**  
**The service(s) / product(s) mentioned herein is/are not targeted at customers in the EU.**