

Terms and Conditions of In-Money Revolving Loan

General Terms & Conditions of In-Money Revolving Loan:

1. The maximum credit limit of In-Money Revolving Loan ("**Loan**") is HKD1,000,000 or 10 times monthly salary (whichever is lower). A credit limit of HKD500,000 or above is applicable only to property owners or "selected customers" designated by Dah Sing Bank, Limited (the "Bank"), including civil servants, professionals (as defined below), staff of selected government organizations / public organizations, full-time teachers, staff of tertiary institutions / universities, staff of selected financial institutions and Dah Sing VIP Banking Customers. "**Professionals**" include chartered / certified accountants, chartered architects, chartered engineers, lawyers, doctors, actuaries and chartered surveyors. The Bank reserves the final right to interpret the definition of professional or selected customers. Customers who claim to be professionals or selected customers are required to submit proof of professional qualification / occupation to the Bank when they apply for the Loan.
2. The instantly approved loan amount service is only applicable to customers who submit their loan applications at the Bank's branches, through the Bank's telephone hotline, the Bank's website or Dah Sing Bank Mobile App within the following service hours and provide the Bank with the required documents and / or information upon submitting their applications:

	Service Hours of Instantly Approved Loan Amount Service			
Branch	Monday – Friday Saturday	9:00am 9:00am	– –	4:30pm; and 12:00 noon
Telephone Hotline	Monday – Friday Saturday	9:00am 9:00am	– –	10:00pm; and 5:30pm
Website / Mobile App	Monday – Saturday Sunday and Public Holiday	9:00am 12:00 noon	– –	9:00pm; and 9:00pm

No prior notice will be given if there is any change to the above service hours. The Bank may not offer the Service if customers do not provide the required documents and / or information, or if their loan applications do not fulfill all of the approval requirements of the Service. Please note that the instantly approved loan amount offered by the Bank, if any, is for reference only and is subject to the Bank's assessment and confirmation.

3. The Monthly Minimum Repayment Amount of the Loan is 3.5% of outstanding statement balance (minimum HKD50).
4. For the details of Service Charges for the Loan, please [click here](#).
5. Borrowers of the Loan will be bound by Dah Sing Bank [Revolving Loan Terms & Conditions](#). Please [click here](#) for details.
6. The Bank reserves the right to request any documents or information deemed necessary for assessment of any loan application, reject any loan application, decide the approval result, terminate or amend the relevant offers or to amend these Terms and Conditions at any time without prior notice. In case of dispute, the decision of the Bank shall be final and conclusive.
7. These Terms and Conditions are governed by the laws of Hong Kong. Any dispute arising under these Terms and Conditions shall be subject to the non-exclusive jurisdiction of the courts of Hong Kong.
8. A person who is not a party to these Terms and Conditions may not enforce any of their terms under the Contracts (Rights of Third Parties) Ordinance (Cap 623 of the Laws of Hong Kong).
9. In the event of discrepancies between the Chinese version and English version of these Terms and Conditions, the English version shall prevail.

Promotional Terms & Conditions of In-Money Revolving Loan:

- i. The promotion period is valid from now until **31 December 2023** (both dates inclusive) ("Promotion Period").
- ii. 8.8% p.a. interest rate offer is applicable to customers who successfully apply for and drawdown the Loan within the Promotion Period and being issued Dah Sing Octopus In-Money App Card ("**Prestige Customers**"). The interest rate applicable to Prestige Customers is 8.8% p.a. (APR 9.16%). The APR is

calculated according to the guidelines issued in respect of the Code of Banking Practice and is rounded to the nearest two decimal places and may vary for individual customers. Customers should refer to the loan confirmation letter for the relevant information. An APR is a reference rate which includes the basic interest rate and other applicable fees and charges of a product expressed as an annualized rate. To enjoy the above interest rate offer, customers should pay the Monthly Minimum Repayment Amount on or before the payment due dates.

- iii. If customers choose not to apply for Dah Sing Octopus In-Money App Card, Dah Sing In-Money Cash Card ("In-Money Cash Card") will be issued to customers ("General Customers"), while the General Customers will not be entitled to the 8.8% p.a. interest rate offer. The interest rate applicable to General Customers is 10.8% p.a. (APR 11.35%). The APR is calculated according to the guidelines issued in respect of the Code of Banking Practice and is rounded to the nearest two decimal places and may vary for individual customers. Customers should refer to the loan confirmation letter for the relevant information. An APR is a reference rate which includes the basic interest rate and other applicable fees and charges of a product expressed as an annualized rate.
- iv. The annual fee is 1% of the approved credit limit (minimum HKD300, maximum HKD1,000). The Bank reserves the right to revise the above charges at any time. For the latest fees and charges, please [click here](#). Customers who successfully apply for the Loan, including those who are issued with Dah Sing Octopus In-Money App Card or In-Money Cash Card during the Promotion Period will be entitled to first year annual fee and perpetual cash withdrawal fee waiver notwithstanding any provisions contained in the (a) Key Facts Statement (KFS) for Revolving Credit Facility; (b) Dah Sing Bank Revolving Loan Terms & Conditions; (c) Loan Acceptance Letter; (d) Loan Confirmation Letter; and (e) any other Bank's documents containing terms applicable to the product herein to the contrary.
- v. For Prestige Customers, 2.5% cash rebate will be offered on every Automatic Add Value Service (AAVS) transaction for Dah Sing Octopus In-Money App Card ("Cash Rebate on AAVS Promotion") in the first year (starting from the first card issuance date). The Bank reserves the right to amend the cash rebate amount of the Cash Rebate on AAVS Promotion without prior notice. Cash rebate offered to customer on every AAVS transaction is calculated as $\text{HKD}250 \times 2.5\% = \text{HKD}6.3$ ("Cash Rebate Amount") (rounded to the nearest 1 decimal place). The Bank will accumulate all Cash Rebate Amount from the next working day after last statement date to next statement date, and will credit the accumulated Cash Rebate Amount which is rounded to the nearest dollar to customer on the next working day after next statement date. For example, Mr. Chan is a Prestige Customer and is entitled to 8.8% p.a. rate offer. Assume the first statement date after loan disbursement is 6 January, there is no outstanding balance in the account, and the next statement date is 6 February. If he uses Octopus AAVS twice on 8 January and 23 January by Dah Sing Octopus In-Money App Card, and each transaction amount is HKD250 while the total auto-reload amount is HKD500. From 8 January to next statement date, interest incurred from HKD250 auto-reload amount will be $\text{HKD}250 \times 8.8\% / 365 \times 30 = \text{HKD}1.81$ (rounded to the nearest 2 decimal places); from 23 January to next statement date, interest incurred from HKD250 auto-reload amount will be $\text{HKD}250 \times 8.8\% / 365 \times 15 = \text{HKD}0.90$ (rounded to the nearest 2 decimal places), therefore total interest to be paid on next statement date for the HKD500 auto-reload amount will be $\text{HKD}1.81 + \text{HKD}0.90 = \text{HKD}2.71$. The cash rebate entitled in that statement cycle will be $\text{HKD}250 \times 2.5\% \times 2 = \text{HKD}6.3 \times 2 = \text{HKD}13$ (rounded to the nearest dollar). Hence, after deducting the interest expense, cash rebate to be earned by Mr. Chan in that statement cycle will be $\text{HKD}13 - \text{HKD}2.71 = \text{HKD}10.29$.
- vi. The Cash Rebate on AAVS Promotion is not applicable to existing Loan customers.

To borrow or not to borrow? Borrow only if you can repay!

The service(s) / product(s) mentioned herein is / are not targeted at customers in the EU.