

Terms and Conditions of Credit Mastermind Instalment Loan

General Terms and Conditions of Credit Mastermind Instalment Loan:

1. Loan tenor of 73 months or longer ("**Long Loan Tenor Offer**") of Credit Mastermind Instalment Loan (the "**Loan**") is only applicable to "Selected Customers" of Dah Sing Bank, Limited ("**Bank**"). "**Selected Customers**" include persons in the following occupations: civil servants, professionals (as defined below), staff of selected government organizations / public organizations, full time teachers or teachers of tertiary institutions / universities. "**Professionals**" include chartered / certified accountants, chartered architects, chartered engineers, lawyers, doctors, actuary and chartered surveyors. The Bank reserves the final right to interpret the definition of professionals and Selected Customers. To enjoy the Long Loan Tenor Offer, customers who claim to be professionals or Selected Customers are required to submit the proof of professional qualification / occupation to the Bank when they apply for the loan.
2. Up to 8 times of monthly income cash out (if applicable) is the remaining part of the total loan amount of the Credit Mastermind Instalment Loan approved by the Bank, after settling the outstanding credit card loans or personal loans. Cash out amount is disbursed in the form of cashier's order and is not restricted to repayment of the outstanding credit card loans or personal loans. The Bank reserves the final decision on the approval of any cash out application.
3. The Bank reserves the right to request customers to cancel any designated credit card as one of the loan approval conditions.
4. The instantly approved loan amount service ("**Instant Approval Service**") is only applicable to customers who submit their loan applications through the Bank's website or Dah Sing Bank Mobile App during the following service hours and provide the Bank with all the required documents and / or information when submitting their applications:

	Service Hours of Instant Approval Service		
Website / Mobile App	Monday - Saturday	9:00am	- 9:00pm; and
	Sunday and Public Holiday	12:00pm	- 9:00pm

No prior notice will be given if there is any change to the above service hours. The submission time of the loan applications is subject to the Bank's record. The Bank may not offer the Instant Approval Service if customers fail to provide the required documents and / or information, or if their loan applications do not fulfill all of the approval requirements of the Instant Approval Service. The instantly approved loan amount offered by the Bank, if any, is for reference only and is subject to the Bank's assessment and confirmation.

5. "As Quick as 24-hour Loan Approval and Disbursement Service" ("**24-hour Loan Approval and Disbursement Service**") is only applicable to customers who submit their loan applications (with an applied loan amount not higher than HKD1,000,000) at the Bank's designated branches or through the Bank's telephone hotline, the Bank's website or Dah Sing Bank Mobile App during the following service hours and provide the Bank with all the required documents and / or information when submitting their applications:

	Service Hours of 24-hour Loan Approval and Disbursement Service		
Designated Branch	Monday - Friday	9:00am	- 4:30pm; and
	Saturday	9:00am	- 12:00pm
Telephone Hotline	Monday - Friday	9:00am	- 9:00pm; and
	Saturday	9:00am	- 5:30pm
Website / Mobile App	Monday - Friday	9:00am	- 9:00pm; and
	Saturday	9:00am	- 5:30pm

No prior notice will be given if there is any change to the above service hours. The submission time of the loan applications is subject to the Bank's record. Loan applications submitted after the service hours will be processed on the next working day. The Bank may not offer the 24-hour Approval and Disbursement Service if customers could not be contacted by the Bank, if customers fail to provide the required documents and / or information, if their loan applications do not fulfill all of the approval

requirements of the 24-hour Approval and Disbursement Service or if customers do not visit designated branch for disbursement within designated period of time. The loan approval is subject to the Bank's assessment and confirmation. No further notice or compensation will not given by the Bank to customers for any unavailability or delay of the 24-hour Approval and Disbursement Service. For details of designated branch, please visit our branches or call 2828 8111 for enquiry.

6. The monthly income of an applicant must be HKD6,000 at the minimum and the period of service of his / her current employment must be 3 months or above.
7. For the service charges applicable to Credit Mastermind Instalment Loan, please [click here](#).
8. Borrowers of Credit Mastermind Instalment Loan will be bound by Dah Sing Bank Instalment Loan Terms and Conditions, please [click here](#) for details.
9. The Bank reserves the right to request for any documents or information deemed necessary for assessment of any loan application, reject any loan application, decide the approval result, terminate or amend the relevant offers or amend these Terms and Conditions at any time without prior notice. In case of dispute, the decision of the Bank shall be final and conclusive.
10. In case of any fraud, abuse, reversal or cancellation of transactions in respect of which the relevant offers mentioned herein are awarded, the Bank reserves the right to debit the equivalent amount from the relevant customer's account without prior notice.
11. These Terms and Conditions are governed by the laws of Hong Kong and any dispute arising under these Terms and Conditions shall be subject to the non-exclusive jurisdiction of the courts of Hong Kong.
12. A person who is not a party to these Terms and Conditions may not enforce any of their terms under the Contracts (Rights of Third Parties) Ordinance (Cap 623 of the Laws of Hong Kong).
13. In the event of discrepancies between the Chinese version and English version of these Terms and Conditions, the English version shall prevail.

Promotional Terms & Conditions of Credit Mastermind Instalment Loan:

- i. The promotion period is valid from now until **30 April 2024** (both dates inclusive) (the "Promotion Period").
- ii. Customers who successfully apply for a Credit Mastermind Instalment Loan (the "Loan") during the Promotion Period and with loan drawdown on or before 31 May 2024, subject to the Terms and Conditions herein, are entitled to offers of monthly flat rate as low as 0.11% ("Interest Rate Offer"), the drawdown reward as mentioned in clauses (iv) and (v) below ("Drawdown Reward") and/or Extra Cash Reward ("Extra Reward"). For details, please refer to clauses (iii), (iv), (v) and (vi) below. The above offers are not applicable to existing Credit Mastermind Instalment Loan customers.
- iii. The Interest Rate Offer is only applicable to Selected Customers. For the definition of "Selected Customers", please refer to clause (x) below. Below is an example based on the assumption of HKD1,000,000 approved loan amount (for illustration purpose only):

Loan Tenor	Selected Customers		Normal Customers	
	72-month	60-month	72-month	60-month
Loan Amount (HKD)	1,000,000			
Monthly Flat Rate	0.11%		0.70%	
Loan Handling Fee	1.1% p.a.			
APR	4.83%		18.43%	18.64%

The Annualized Percentage Rates ("APRs") are calculated according to the guidelines issued in respect of the Code of Banking Practice and are rounded to the nearest two decimal places and may vary for individual customers. Customers should refer to the loan confirmation letter for the relevant information. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualized rate.

- iv. Customers who successfully apply for the Loan with a loan tenor of 12 months or above within the Promotion Period and drawdown the Loan on or before 31 May 2024 ("Eligible Customers") are entitled to the relevant Drawdown Reward according to the amount of the Loan approved:

Approved Loan Amount (HKD)	Drawdown Reward
30,000 – 49,999	HKD50 Cash Rebate
50,000 – 199,999	HKD100 Cash Rebate
200,000 – 499,999	HKD500 Cash Rebate
500,000 – 999,999	HKD1,000 Cash Rebate
1,000,000 or above	Apple iPhone 15 256GB (1 pc) ("Smartphone") or HKD8,000 Cash Rebate*

- * Only applicable to Eligible customers who successfully register or maintain 360° Easy Payroll Services during the Promotion Period. New payroll customers are required to successfully register for the 360° Easy Payroll Services during the Promotion Period and maintain valid Eligible Payroll Transaction on or before the day when the Bank credits the cash rebate / mails out the redemption letters for the Smartphone. An "Eligible Payroll Transaction" refers to the deposit of a customer's Net Basic Salary into a designated Payroll Account using the method selected when registering for 360° Easy Payroll Services. It also refers to a payroll deposit that is not lower than the stipulated payroll deposit amount per transaction. The minimum payroll deposit amount per transaction is HKD5,000 if the deposit is made via Autopay (automatic payment); whereas the minimum payroll deposit amount per transaction is HKD10,000 if the deposit is made via Standing Instruction ("S.I."). The date and amount of Eligible Payroll Transactions, payroll deposit methods and other relevant information on payroll transactions are subject to the Bank's record. In case of any disputes, the decision of the Bank shall be final and conclusive. For details of the Terms and Conditions of the 360° Easy Payroll Services and the definition of an Eligible Payroll Transaction, please contact our staff for enquiry. For Eligible Customers who are approved with loan amount of HKD1,000,000 or above, Eligible Customers must inform the Bank of their choice of the Drawdown Reward (i.e. Smartphone or HKD8,000 Cash Rebate) when applying for the Loan.**
- v. The redemption letters for the Smartphone will be mailed to the Eligible Customers' mailing addresses (according to the Bank's record) or the relevant cash rebate will be credited into Eligible Customers' repayment accounts on or before 31 July 2024. To enjoy the Drawdown Reward, customers' Loan account, its repayment accounts and 360° Easy Payroll Account (if applicable) must be valid and with good repayment records from the Loan disbursement date to the delivery date of the redemption letters of the Smartphone or the date when the Bank credits the cash rebate.
- vi. The Bank may (but is not obliged to) offer Extra Reward to individual customers who drawdown the Loan on or before 31 May 2024 (if applicable). The Extra Reward will be issued in the form of cash coupons. Cash coupon(s) or its redemption letter will be mailed to the relevant customers' correspondence address last known to the Bank within 3 months after drawdown date if the customer entitle the Extra Reward. To enjoy the Extra Reward, customers' Loan account and its repayment accounts must be valid and with good repayment records from the Loan disbursement date to the delivery date of coupons or its redemption letter.
- vii. Customers who make an early settlement of the Loan during the repayment period will be subject to an Early Settlement Handling Fee, accrued interest for the month, loan handling fee, and will have to refund the full cash value of the cash rebate amount and / or cash value of the Smartphone (if applicable, reference value of Smartphone is HKD7,699) and / or cash value of Extra Reward (if applicable) without prior notice. The Bank reserves the right to debit the equivalent amount from the relevant customer's account without prior notice. For details of Early Settlement Handling Fee, please [click here](#).

- viii. Smartphone / Cash coupons cannot be redeemed for cash or exchanged for other gifts, and no exchange will be allowed. The Bank is not the supplier of the Smartphone / cash coupons, and is not liable for any products or services provided by the respective suppliers. Should there be any enquires or complaints regarding such Smartphone / cash coupons, the quality of the relevant products or services, customers should contact the respective suppliers directly. The Bank reserves the right to offer any alternative gifts as replacement of Smartphone / cash coupons (as the case may be) without prior notice if the relevant Smartphone / cash coupons (as the case may be) is not available or there is any other issue. The alternative gift may not be of same value or same category as the Smartphone / cash coupons (as the case may be).
- ix. The example of save interest up to 86% is for reference only. The example is calculated based on an annual interest rate of 30% charged by general credit card on a monthly repayment of 5% of the credit card outstanding balance or HKD50 (whichever is higher) and total outstanding loan amount of HKD1,000,000 over a 302-month repayment period. The average monthly repayment amount quoted is calculated based on the first 12-month repayment amount and is rounded to the nearest dollar. The APR is 34.49%. The total interest and handling fee expenses over the whole repayment period quoted is rounded to the nearest dollar. Total interest and handling fee expenses of Credit Mastermind Instalment Loan are calculated based on HKD1,000,000 loan amount, 0.11% monthly flat rate, loan handling fee of 1.1% p.a. and 72-month loan tenor (APR is 4.83%). The average monthly repayment amount, the total interest and handling fee expenses over the whole repayment period quoted are rounded to the nearest dollar. The APRs are calculated according to the guidelines issued in respect of the Code of Banking Practice and are rounded to the nearest two decimal places. The APR, interest rate, loan handling fee, monthly repayment amount, loan tenor and interest saving may vary for each individual customer and are subject to customer's loan portfolio and final approval of the Bank. Customers should refer to the loan confirmation letter for the relevant information. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualized rate.
- x. "Selected Customers" include persons in the following occupations: civil servants, professionals (as defined below), staff of selected government organizations / public organizations, full time teachers or teachers of tertiary institutions / universities. "Professionals" include chartered / certified accountants, chartered architects, chartered engineers, lawyers, doctors, actuary and chartered surveyors. The Bank reserves the final decision on the definition of professionals. To enjoy the Interest Rate Offer, customers who claim to be professionals or Selected Customers are required to submit the proof of professional qualification / occupation when they apply for the loan.

To borrow or not to borrow? Borrow only if you can repay!

The service(s) / product(s) mentioned herein is / are not targeted at customers in the EU.