

High-Interest HKD Current Account Terms and Conditions

1. "Residents of MTR Properties" means customers who have successfully opened a High-Interest HKD Current Account ("Account") and set up a Direct Debit Authorization (DDA) with Dah Sing Bank, Limited ("Bank") or scanned the Faster Payment System (FPS) QR code printed on the MTR residential property management fee's demand note through Dah Sing Mobile Banking for settling MTR Property Management Payment ("Eligible Payment Transaction"), with the related Eligible Payment Transaction Record successfully recorded by the Bank. The following offers are only applicable to personal Residents of MTR Properties only (excluding company customers).
2. Terms and Conditions of the High Deposit Interest Rate for High-Interest HKD Current Accounts: I. The High Deposit Interest Rate is only applicable to Residents of MTR Properties who have successfully performed an Eligible Payment Transaction and such transaction is successfully recorded by the Bank. The interest will accrue daily and will be paid monthly. The interest will be credited to the Account on the second working day of the following month. II. As an example, on 1 Jan 2024, the preferential interest rate per annum of the Account was 0.5%. (for deposit balance of HKD500,000 or above), 0.2% (for deposit balance of HKD50,000 to less than HKD500,000) or 0.01% (for deposit balance of less than HKD50,000). The preferential interest rate is subject to change according to market conditions. The preferential interest rate is not guaranteed and is for reference only. The preferential interest rate will be subject to the rates quoted by the Bank when the Account is opened. For details of fees or applicable charges, and the terms and conditions of the relevant account, please refer to the Master Terms and Conditions and the Bank Service Charges of the Bank or contact the staff of the Bank.
3. If any Residents of MTR Properties does not perform any Eligible Payment Transaction in the Account for 2 consecutive months, the High Deposit Interest Rate and other banking offers mentioned in clause 4 of these Terms and Conditions will be suspended without prior notice by the Bank until the Residents of MTR Properties performs an Eligible Payment Transaction in the Account. The Bank's records for the transaction dates of MTR residential property management fees shall be final and conclusive. No interest will accrue to the Account during the period of suspension, and the Account will be subject to the Bank's prevailing service fees applicable to current account / general customers. For details of the relevant charges, please refer to the Bank Services Charges of the Bank.
4. Terms and Conditions for Banking Service Fees Waivers: I. Residents of MTR Properties who use the Account for inward Telegraphic Transfers and CHATS transfers are eligible for an inward fee waiver with no limit on the number of transactions. II. Residents of MTR Properties are eligible for a waiver with no limit on the handling fees for Gift Cheque / Cashier's Order. III. Residents of MTR Properties are eligible for a Monthly Maintenance Fee waiver with no limit and an ATM card annual fee waiver with no limit.
5. In case of any fraud, abuse, reversal or cancellation of accounts and / or transactions in respect of which the above preferential interest rate and/or offer(s) is/are awarded, the Bank reserves the right to debit the equivalent amount from the relevant Residents of MTR Properties' account without prior notice.

6. The Bank reserves the right to amend these Terms and Conditions or cancel or amend the above preferential interest rate and/or offer(s) at any time without prior notice. All matters and disputes will be subject to the final decision of the Bank.
7. In case of any discrepancies between the English and Chinese versions of these Terms and Conditions, the Chinese version shall prevail.

The services / products mentioned herein are not targeted at customers in the European Union.

Don't be tempted by quick money. Don't lend your bank account to anyone to launder money.