

Notice of Amendment – Terms and Conditions for YOU Points Scheme

With effect from 1 October, 2020 (the “Effective Date”), Dah Sing Bank, Limited (the “Bank”)’s “Terms and Conditions for YOU Points Scheme” under “Terms and Conditions for YOU Banking” will be amended. For details, please refer to the revised version below (new contents are underlined and deleted contents are marked with strikethrough lines).

The major amendments are summarized as follows:

- To update the terms and conditions related to eligible transaction to earn YOU Points; and
- To add Terms and Conditions for redemption of other rewards from YOU Points.

Please note that you may refuse to accept the amendments by giving notice to the Bank to terminate your relevant account and services. Otherwise, the amendments shall be binding on you if you continue to maintain your relevant account and/or use the relevant services of the Bank on or after the Effective Date. Please also note that the Bank may not be able to continue to provide you with related services if you do not accept the amendments. For enquiries, please call our Customer Service Hotline 2828 8000.

In case of any discrepancy between the English and Chinese versions of this notice, the English version shall prevail.

Dah Sing Bank, Limited
August 2020

Terms and Conditions for “YOU Points Scheme”

General Terms and Conditions

- An account holder of YOU i-Account, in his/her sole name or in the capacity as Primary Account Holder in the case of a joint account (the “Eligible Customer”), will automatically join the YOU Points Scheme and earn reward points (i.e. YOU Points) by using/holding eligible transactions designated by the Bank from time to time (the “Eligible Transactions”) through any Eligible Customer’s deposit account that he/she maintains with the Bank in the capacity as Primary Account Holder (the “Eligible Deposit Account”). Eligible Customers will be awarded YOU Points upon successful execution of Eligible Transactions posted by the Bank by any account holders of Eligible Deposit Accounts. YOU Points are awarded on a per YOU i-Account basis. Primary Account Holder refers to the “Applicant” mentioned in New Account(s)/Service(s) Application Form signed by the customer. Eligible Customer can use YOU Points to redeem cash reward, cash coupons, mileages, products, services or any other items the Bank may introduce from time to time (“Reward”) as available under the YOU Points promotion programme announced by the Bank from time to time. Please refer to the terms and conditions of the relevant programme and redemption letter (if applicable) for the Gifts available for redemption and details of redemption.
- “Date of Joining YOU Banking” refers to the account opening date of Eligible Customer’s first YOU i-Account in the capacity as Primary Account Holder. The “Date of Joining YOU Banking” shown in Eligible Customer’s Dah Sing e-Banking or Mobile Banking page shall be final and conclusive.
- “YOU Balance” refers to the Average daily positive balance of all savings accounts and current accounts of the Eligible Customer maintained with the Bank (in the capacity as Primary Account Holder) in a calendar month excluding fixed deposit (on public holidays (including Sunday), the “daily positive balance of all saving accounts and current accounts” will be calculated based on the daily positive balance of all savings accounts and current accounts of the previous business day). The calculation of the YOU Balance will start on the first day of the calendar month immediately following the calendar month in which the “Date of Joining YOU Banking” falls. Eligible Customer may check his or her YOU Balance on the “YOU Points Enquiry” page under the YOU Banking section at Dah Sing e-Banking or Mobile Banking.
- The Bank shall have the right from time to time to suspend, modify, withdraw, cancel or discontinue the YOU Points Scheme and these terms and conditions without giving any reason or prior notice. In case of any disputes, the decision of the Bank shall be final and conclusive.

YOU Points

- YOU Points will be awarded in each successfully executed and posted Eligible Transaction, subject to a maximum of 50 YOU Points in each calendar month. YOU Points awarded each month also depend on the post posting date of the Eligible Transactions (i.e. the date when the Eligible Deposit Account is credited or debited).
- Please refer to the following table for the Reward Multiplier of YOU Points redemption, the Reward Multiplier may vary from time to time and is subject to the years of joining YOU Banking and YOU Balance in the past 12 calendar months at the time of redemption.

Number of Years after Joining YOU Banking (count from the next calendar month upon account opening)	YOU Balance in each of the past 12 Calendar Months as of Redemption Month	Reward Multiplier for YOU Point redemption	Reward Multiplier for the following Redemption Period (Assuming “Date of Joining YOU Banking” is in January 2016, thus, calculation of YOU Balance starts from February 2016)
1 Year onwards	HK\$50,000 or above	1X	From February 2017 to January 2021 : 1X
5 Years onwards	HK\$50,000 or above but below HK\$100,000	1X	From February 2021 to December 2021 : 1X
	HK\$100,000 or above	5X	From February 2021 to December 2021 : 5X

- In respect of redemption of designated Rewards, an Eligible Customer has to maintain a valid Dah Sing Credit Card (excluding corporate credit cards and supplementary credit cards) (the “Designated Credit Card”) which must be valid and in good financial standing with no breach by the cardholder of his/her obligations under the applicable credit card cardholder agreement with the Bank at the time when the Reward is redeemed and awarded.
- Once the application for redemption has been submitted, no amendment or cancellation is allowed. The relevant redeemed YOU Points will be deducted from the available balance. Redemption service is available from 09:00 to 21:00 on Dah Sing e-Banking and Mobile Banking. The relevant cash Reward will be credited to the Designated Credit Card/mileage account or relevant redemption letter will be sent (as the case may be) within 14 working days on the following working day after successful redemption.;

Number of Years after Joining YOU Banking (count from the next calendar month upon account opening)	YOU Balance in each of the past 12 Calendar Months as of Redemption Month	1 YOU Point can be redeemed for Cash Reward of	Reward Ratio for the following Redemption Period (Assuming “Date of Joining YOU Banking” is in January 2016, thus, calculation of YOU Balance starts from February 2016)
1 Year onwards	HK\$50,000 or above	HK\$1	From February 2017 to January 2021, 1 YOU Point = HK\$1 cash reward
5 Years onwards	HK\$50,000 or above but below HK\$100,000	HK\$1	From February 2021 to December 2021, 1 YOU Point = HK\$1 cash reward
	HK\$100,000 or above	HK\$5	From February 2021 to December 2021, 1 YOU Point = HK\$5 cash reward

- The Bank reserves the right to replace the cash Reward with other offer or change the reward ratio without prior notice.

- Cash reward will be used for payment of new credit card transaction items under the Designated Credit Card. It is not transferable, refundable and cannot be exchanged for cash.
- Customer should be bound by the terms and conditions set out by the relevant mileage programmes/suppliers of the relevant products, services or items. Please refer to the website of the relevant mileage programmes or the suppliers for details. The Bank is not the suppliers of the relevant mileages, products and services. The Bank shall not be responsible and liable for any matter in relation to the relevant mileages, products and services, including but not limited to the expiry date, usage and redemption. Any enquiry, comment or complaint about relevant mileages, products or services should be directed to the relevant mileage programme operators or suppliers.

Redemption of Cash Reward (Applicable to <1> The YOU Points earned from 1 January 2020 for all Eligible Customers or <2> Eligible Customers who opened YOU i-Account on or after 1 December 2016)

- Eligible Customer is required to maintain a valid YOU i-Account and have registered for Dah Sing e-Banking or Mobile Banking with a valid login ID/user ID and password at the time of YOU Points enquiry and redemption, and a valid Dah Sing Credit Card (excluding corporate credit cards and supplementary credit cards) at the time of YOU Points redemption.
- Eligible Customers can check the YOU Points accumulated and available for redemption via Dah Sing e-Banking or Mobile Banking. The YOU Points accumulated by the Eligible Customer will be shown on a consolidated basis, i.e. by consolidating all the YOU Points awarded to the Eligible Customer’s individual and joint (in the capacity as Primary Account Holder) YOU i-Accounts. The Bank’s record in relation to the YOU points accumulated and available for redemption by the Eligible Customer shall be conclusive and binding. The Bank reserves the right to make the final decision.

- The YOU Points earned in one calendar year will expire on 31 December of the second succeeding calendar year (the “Expiry Date”) unless the Bank agrees otherwise. For example:

YOU Points earned		Expiry Date of YOU Points
From	To	
1 January 2020	31 December 2020	31 December 2022
1 January 2021	31 December 2021	31 December 2023

The Bank is entitled to change the Expiry Date of any or all of the YOU Points awarded to the Eligible Customer by notification. Any YOU Points accumulated by the Eligible Customer which are not redeemed for rewards shall, unless the Bank otherwise agrees, expire and be automatically cancelled after 21:00 on the Expiry Date (or such other time and/or date as agreed by the Bank) without further notification nor any compensation nor alternative arrangement. The Expiry Date shown in Eligible Customer’s Dah Sing e-Banking or Mobile Banking page shall be final and conclusive. Notwithstanding the foregoing, (i) if the Eligible Customer or the Bank terminates YOU Banking services for any reason before the Expiry Date, all YOU Points accumulated by the Eligible Customer may be cancelled; or (ii) if the Eligible Customer or the Bank terminates any of the Eligible Transactions for any reason before the Expiry Date, the corresponding YOU Points accumulated by the Eligible Customer may be cancelled.

- The following table sets out the Please refer to the Bank’s website for types of Eligible Transaction, respective YOU Points earned and the Maximum YOU Points earned from each Eligible Transaction per month.;

Type of Eligible Transaction	YOU Points earned	Maximum YOU Points earned per month
i. Autopay of Bill Payment (only applicable to designating the Eligible Deposit Account as debit account and autopay instruction being set up at the Bank’s branch);	1 (for each autopay of bill payment transaction amount of at least HK\$1,000)	10
ii. Dah Sing Octopus App Card’s Reload with Automatic Add-Value Service (“AAVS”) transaction;	1 (for each Octopus App Card AAVS transaction)	10
iii. Payroll Transaction through Autopay, i.e. automatic payment arrangement where the Eligible Customer’s employer directly credits the Eligible Customer’s salary to Eligible Customer’s Payroll Account maintained with the Bank in the capacity as Primary Account Holder and such arrangement being authorized by the employer. Cash deposit and cheque deposit will not be accepted as autopay in relation to payroll payments;	2 (for payroll transaction(s) in a calendar month)	2
iv. Eligible Payroll Transaction of transferring salary from deposit account under the name of the same Eligible Customer with another bank to the Eligible Customer’s Payroll Account maintained with the Bank in the capacity as Primary Account Holder through standing instruction and having signed up for the Bank’s 360° Easy Payroll Services. For the definition of Eligible Payroll Transaction and other relevant terms and conditions of 360° Easy Payroll Services, please visit www.dahsing.com/payroll/en ;	1 (for payroll transaction(s) in a calendar month)	4
v. Online Securities Buy Transaction excluding IPO application and Stocks Investment Savings Plan (only applicable to Securities Buy Transaction via “Dah Sing + Securities”/ “Mobile Securities” using designated Eligible Deposit Account as securities settlement account. Transaction amount refers to the gross transaction amount excluding brokerage and other relevant charges incurred;	1 (for every single transaction amount of HK\$25,000 ^A or above)	10
vi. Bill Payment Transaction (only applicable to designating Eligible Deposit Account as debit account and bill payments through “PayEasy Online Bill Payment”, “Funds Transfer within Dah Sing Bank” (only applicable to fund transfer to Dah Sing Credit Card or cash card) or “Settle Dah Sing Bank Payment” via either Dah Sing e-Banking or Mobile Banking);	1 (for transactions of cumulative bill payment amount of HK\$500 ^A or above under the same bill number in the same debit account in a calendar month)	10
vii. Funds Transfer to Eligible Deposit Account through Dah Sing e-Deposit;	1 (for every single deposit transaction amount of HK\$5,000 or above)	10

- On or after the first anniversary of “Date of Joining YOU Banking”, an Eligible Customer can use his/her YOU Points to redeem cash reward, cash coupons, mileages, products, services or any other items the Bank may introduce from time to time (“Reward”), provided that the Eligible Customer shall have a valid YOU i-Account and a YOU Balance of HK\$50,000 or above (or its equivalent) in each of the past 12 calendar months at the time of redemption. Please refer to the Bank’s online redemption page in Dah Sing e-Banking or Mobile Banking for conversation rate and other details. Eligible Customer can redeem his/her YOU Points on or after the first anniversary of “Date of Joining YOU Banking” provided that the Eligible Customer shall have a valid YOU i-Account and a YOU Balance of HK\$50,000 or above (or its equivalent) in each of the past 12 calendar months at the time of redemption. The cash reward redeemed will be credited to a valid Dah Sing Credit Card of the Eligible Customer which designated by the Eligible Customer (the “Designated Credit Card”) at the time of redemption. The ratio at which a YOU Point can be converted into cash reward (the “Reward Ratio”) is 1 YOU Point for HK\$1 Cash Reward. The Designated Credit Card must be valid and in good financial standing with no breach by the cardholder of his/her obligations under the applicable credit card cardholder agreement with the Bank at the time when YOU Points are redeemed and cash reward is awarded.
- In respect of redemption of designated Rewards, an Eligible Customer has to maintain a valid Dah Sing Credit Card (excluding corporate credit cards and supplementary credit cards) (the “Designated Credit Card”) which must be valid and in good financial standing with no breach by the cardholder of his/her obligations under the applicable credit card cardholder agreement with the Bank at the time when the Reward is redeemed and awarded.
- Once the application for redemption has been submitted, no amendment or cancellation is allowed. The relevant redeemed YOU Points will be deducted from the available balance. Redemption service is available from 09:00 to 21:00 on Dah Sing e-Banking and Mobile Banking. The relevant cash Reward will be credited to the Designated Credit Card/mileage account or relevant redemption letter will be sent (as the case may be) within 14 working days on the following working day after successful redemption.
- The Bank reserves the right to replace the cash Reward with other offer or change the reward ratio without prior notice.
- Cash reward will be used for payment of new credit card transaction items under the Designated Credit Card. It is not transferable, refundable and cannot be exchanged for cash.
- Customer should be bound by the terms and conditions set out by the relevant mileage programmes/suppliers of the relevant products, services or items. Please refer to the website of the relevant mileage programmes or the suppliers for details. The Bank is not the suppliers of the relevant mileages, products and services. The Bank shall not be responsible and liable for any matter in relation to the relevant mileages, products and services, including but not limited to the expiry date, usage and redemption. Any enquiry, comment or complaint about relevant mileages, products or services should be directed to the relevant mileage programme operators or suppliers.

Risk Disclosure Statement and Important Note:

Securities Services

Investment involves risks. The price of securities fluctuates, sometimes dramatically. The price of securities may move up or down and may become valueless. Losses may be incurred as well as profits made as a result of buying and selling securities. Customers should carefully consider whether the investment products or services mentioned herein are appropriate for them in view of their investment experience, objectives and risk tolerance level, and read the terms and conditions of relevant Securities Services before making any investment decision.

For the information of Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, please read the Information on Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect (containing a section of Risks of investing through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect).

Stocks Investment Savings Plan

Investment involves risks. Stocks Investment Savings Plan (“SISP”) is intended to assist customers to accumulate stock portfolio and expect there will be an appreciation in the long term. However, the price of securities fluctuates, sometimes dramatically. The price of securities may move up or down and may become valueless. Customers may not be able to purchase stock at the best price during a particular purchase date. Losses may be incurred as well as profits made as a result of buying and selling securities. Customers should carefully consider whether the investment products or services mentioned herein are appropriate for them in view of their investment experience, objectives and risk tolerance level, and read the terms and conditions of relevant Securities Services before making any investment decision. Customers are advised to seek independent professional advice if they wish.

Currency Switching

Investment involves risks. You could lose your entire investment. Foreign currency investments are subject to exchange rate fluctuation which may provide both opportunities and risks. The fluctuation in the exchange rate of foreign currency may result in losses in the event that the customer converts the foreign currency into Hong Kong dollar or other foreign currencies. Before making any investment decision, you should consider your investment experience, investment objectives and risk tolerance level and read carefully the relevant product leaflet and relevant offering documents in order to understand the nature of and the risks associated with Currency Switching. The deposit with FX forward contract set up through Currency Switching is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.

Currency Linked Premium Deposit

Transaction of Currency Linked Premium Deposit is complicated and involves risks of loss. You should refer to the relevant offering documents and understand the nature and risks involved of this investment product before investing in Currency Linked Premium Deposit. Currency Linked Premium Deposit is not equivalent to time deposit, not principal-protected and should not be regarded as a substitute for time deposit. Currency Linked Premium Deposit is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.

viii. Funds Transfer to Other Bank (only applicable to “FPS-Service” or “Transfer Express” and designating Eligible Deposit Account as debit account) via either Dah Sing e-Banking or Mobile Banking;	1 (for each funds transfer amount of HK\$5,000 ^A or above)	10
ix. Online Buy/Sell Foreign Currency (only applicable to transaction designating Eligible Deposit Account as debit account via either Dah Sing e-Banking or Mobile Banking); Only debit transactions will be awarded YOU Points.	1 (for every single debit transaction amount of HK\$5,000 ^A or above)	10
For details of such fees and charges, please refer to the prevailing “Bank Service Charges” of the Bank. ^A Transaction amount is calculated in Hong Kong dollars or equivalent.		

- The Bank will update the YOU Points accumulated and available for redemption by the Eligible Customer in 3 working days after the post posting date of an Eligible Transaction. If the post posting date of an Eligible Transaction referred to clause 36 (ii), (vi) and (viii) of these Terms and Conditions above falls on a public holiday (including Sunday), the post posting date will be postponed to the following working day of the Bank. The Bank’s records in relation to YOU Points accumulated and available for redemption by the Eligible Customer, and the decision of the Bank shall be final and conclusive.
- The calculation of YOU Points will be based on the transaction amount in Hong Kong dollars or equivalent (if applicable) unless otherwise specified by the Bank. The currency conversion will be effected at the prevailing rate determined by the Bank on the day of the conversion. There may be a discrepancy in the currency conversion rate between the time of YOU Points calculation and the execution time of the Eligible Transaction. The Bank shall not be liable for any loss or damage caused by such discrepancy.
- Double YOU Points will only be applicable to Eligible Customer who has used YOU Banking for over 1 year and has maintained a YOU Balance of HK\$50,000 or above (or its equivalent) in each of the past 12 calendar months before the month in which the birthday of the Eligible Customer falls (the “Birthday Month”). Such Eligible Customer can earn double YOU Points for each Eligible Transaction successfully executed and posted in the Birthday Month, and the maximum YOU Points that can be earned in each calendar month will remain unchanged in the Birthday Month.
- Eligible Customer must maintain a valid YOU i-Account at the time that YOU Points are being awarded.
- The Bank reserves the exclusive right from time to time to change the types of Eligible Transaction, to decide on and vary the quantity of YOU Points to be awarded for each Eligible Transaction and is entitled to prescribe any condition or limitation in relation to the award of YOU Points and their redemption.

Redemption of Cash Reward (Applicable to Eligible Customers who opened YOU i-account on or before 30 November 2016 AND the YOU Points earned on or before 31 December 2019)

- Eligible Customer is required to maintain a valid YOU i-Account and have registered for Dah Sing e-Banking or Mobile Banking with a valid login ID/user ID and password at the time of YOU Points enquiry and redemption, and a valid Dah Sing Credit Card (excluding corporate credit cards and supplementary credit cards) at the time of YOU Points redemption.
- Eligible Customers can check the YOU Points accumulated and available for redemption via Dah Sing e-Banking or Mobile Banking. The YOU Points accumulated by the Eligible Customer will be shown on a consolidated basis, i.e. by consolidating all the YOU Points awarded to the Eligible Customer’s individual and joint (in the capacity as Primary Account Holder) YOU i-Accounts. The Bank’s record in relation to the YOU points accumulated and available for redemption by the Eligible Customer shall be conclusive and binding. The Bank reserves the right to make the final decision.
- On or after the first anniversary of “Date of Joining YOU Banking”, an Eligible Customer can use his/her YOU Points to redeem cash reward, cash coupons, mileages, products, services or any other items the Bank may introduce from time to time (“Reward”), provided that the Eligible Customer shall have a valid YOU i-Account and a YOU Balance of HK\$50,000 or above (or its equivalent) in each of the past 12 calendar months at the time of redemption. Please refer to the Bank’s online redemption page in Dah Sing e-Banking or Mobile Banking for conversation rate and other details. “Eligible Customer” can redeem his /her YOU Points on or after the first anniversary of “Date of Joining YOU Banking” provided that the Eligible Customer shall have a valid YOU i-Account and a YOU Balance of HK\$50,000 or above (or its equivalent) in each of the past 12 calendar months at the time of redemption. The cash reward redeemed will be credited to a valid Dah Sing Credit Card of the Eligible Customer which designated by the Eligible Customer (the “Designated Credit Card”) at the time of redemption. The ratio at which a YOU Point can be converted into cash reward (the “Reward Ratio”) and the total amount of cash reward available for redemption may vary from time to time and is subject to the years of joining YOU Banking and YOU Balance in the past 12 calendar months at the time of redemption. Thus, the amount of cash reward that can be redeemed may change based on the Reward Ratio as of the time of calculation and may vary from time to time. The Designated Credit Card must be valid and in good financial standing with no breach by the cardholder of his/her obligations under the applicable credit card cardholder agreement with the Bank at the time when YOU Points are redeemed and cash reward is awarded.

Currency Linked Principal Guaranteed Deposit

Currency Linked Principal Guaranteed Deposit is a structured investment product and is not equivalent to time deposit. It is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. This product is only principal protected if customers hold it till maturity. Regarding the product details of Currency Linked Principal Guaranteed Deposit, please refer to the relevant offering documents.

Equity Linked Investment

Equity Linked Investment is not equivalent to time deposits and is not principal protected. You could lose your entire investment. Regarding the product details and risk disclosure of Equity Linked Investment, please refer to relevant offering documents. If you have any questions on the nature and related risks of this investment product, you should seek necessary and appropriate professional advices before making your investment decision.

Investment Fund Service

Investment involves risks. The price of funds fluctuates, sometimes dramatically. The price of fund may move up or down and may become valueless. Losses may be incurred as well as profits made as a result of buying and selling funds. Past performance is no guide to future performance. Before making any investment decision, investors should consider their investment experience, objectives and risk tolerance level and read carefully the terms and conditions and the risk factors contained in the relevant offering documents. If investors are in doubt about the nature of or the risks associated with this investment product, investors should obtain any necessary and appropriate professional advice before investing.

Bond

Bond is an investment product. Investment involves risks. The price of bonds may move up or down, or even become valueless. Losses may be incurred as well as profits made as a result of bond investments. Past performance of a bond is no guide to its future performance. Holders of a bond bear the credit risk of the issuer and other associated risks. Before making any investment decision, investors should consider their investment experience, objectives and risk tolerance level and read carefully the terms and conditions and the risk factors contained in the relevant offering documents. If you are in doubt about the nature of or the risks associated with this investment product, you should obtain necessary and appropriate professional advice before investing.

Foreign Currency Trading

Investment involves risks. Foreign currency investments are subject to exchange rate fluctuation which may provide both opportunities and risks. The fluctuation in the exchange rate of foreign currency may result in losses in the event that the customer converts the foreign currency into Hong Kong dollar or other foreign currencies. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this document. This document does not purport to identify all the risks that may be involved in the product or investments referred to in this document. Before making investment decision, investors should read and understand the offering documents of such products, including but not restricted on the risk disclosure statement and health warning.

Currency Risk Disclosure

Exchange of renminbi (RMB) to HKD or other currencies is subject to currency exchange rate fluctuation. Customers should bear the risk of RMB exchange rate fluctuations which may cause profit or loss if customer chooses to convert RMB to HKD or other currencies. RMB is currently subject to exchange controls imposed by the PRC government, the exchange rate may be easily affected by change in government policies.

Foreign Currency Exchange Risk Disclosure

Fluctuations in the exchange rates of foreign currencies may result in gains or losses in the case where the customer converts foreign currency to HK Dollars upon maturity of the fixed deposit.

Currency Switching, Currency Linked Premium Deposit, Currency Linked Principal Guaranteed Deposit, Equity Linked Investment, Investment Fund Service and Bond are investment products. Some Investment Funds, Currency Linked Premium Deposit, Currency Linked Principal Guaranteed Deposit, Equity Linked Investment and some Bonds are structured products involving derivatives. This investment decision is yours but you should not invest in this product unless Dah Sing Bank, Limited has explained to you that this product is suitable for you having regard to your financial situation, investment experience and investment objectives.
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Unless the context requires otherwise, this document does not constitute any offer, invitation or recommendation to any person to enter into any investment/securities transaction nor does it constitute any prediction of likely future movements in prices of any investment products/securities.

This document has not been reviewed by the Securities and Futures Commission or any regulatory authority in Hong Kong.

The life insurance products are underwritten by Tahoe Life. Dah Sing Bank, Limited, registered as a licensed insurance agency, is the authorized licensed insurance agency of Tahoe Life.

Should there be any inconsistency or conflict between the English and Chinese versions, the English version shall prevail.

This service/product is not targeted at customers in the EU.

To borrow or not to borrow? Borrow only if you can repay!